## MENON BEARINGS LIMITED



## 9th November, 2023

To,

The Manager - Listing

Department of Corporate Services National Stock Exchange of India Ltd

**BSE Limited** Exchange Plaza, 5<sup>th</sup> Floor, Pheeroze Jeejeebhoy Towers, Bandra Kurla Complex

Dalal Street, Fort, Bandra (East), Mumbai - 400 001 Mumbai- 400 051

Scrip Code: 523828 Symbol - MENONBE

Dear Sir/ Ma'am,

Sub.: Disclosure of Related Party Transactions pursuant to the provisions of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with the provisions of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions of Menon Bearings Limited on a consolidated basis for the half year ended 30<sup>th</sup> September, 2023 in the format prescribed by the Securities and Exchange Board of India vide Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22<sup>nd</sup> November, 2021.

Kindly take the same in your record.

Thanks and Regards,

for MENON BEARINGS LIMITED

Manmay Kalyankar Company Secretary & Compliance Officer Membership No. A29264

Encl.: A/a

												Additional disclosur loans, inter-corpora need to be disclosed	te deposits, a	dvances or inves	stments made o	r given by th	e listed entity/subsi	iary. These details	
S. No	Details of the party (listed entity /subsidiary) entering into the transaction  Details of			Details of the counterparty			Value of the related party		1 1	In case monies are due to either party as a result of the transaction		1			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	transaction as	e Remarks on approval by Audit Committee	transaction during the reporting period (Rs. In Lakh)	Opening balance (Rs. In Lakhs)	Closing balance (Rs. In Lakhs)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)		red / tured Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
1	Menon Bearings Limited	AABCM6743Q	M/s. Mani Auto Components		Entities with joint control or significant influence over entity, Executive Chairman of the Company is a partner in the Firm	Sale of Goods or Services	13000.00	Approval of the Audit Committee in its meeting held on 12.05.2022; 2022-23 - 6000 Lakh; 2023-24 - 7000 Lakh	1365.39	708.27	479.78								
2	Menon Bearings Limited	AABCM6743Q	Flyga Auto Private Limited		Entities with joint control or significant influence over entity	Purchase of Goods or Services	600.00	Approval of the Audit Committee in its meeting held on 19.01.2023 - 200 Lakh per annum (for a period of 3 years)	7.79	0.09	0.61								
3	Menon Bearings Limited	AABCM6743Q	Menon United Private Limited		Promoters Group	Purchase of Goods or Services	300.00	Approval of the Audit Committee in its meeting held on 19.01.2023 - 100 Lakh per annum (for a period of 3 years)	14.22	0.00	0.00								
4	Menon Bearings Limited	AABCM6743Q	Flyga Resorts Private Limited		Entities with joint control or significant influence over entity	Purchase of Goods or Services	25.00	Approval of the Audit Committee in its meeting held on 12.05.2022 - for a period of 3 years; F.Y. 2022-23 - Rs. 25 Lakh; F.Y. 2023-24 - Rs. 30 Lakh; F.Y. 2024-25 - Rs. 35 Lakh	9.35	0.58	0.26								
5	Menon Bearings Limited	AABCM6743Q	M/s. Sunshine Acres		Entities with joint control or significant influence over entity, Executive Chairman of the Company is a partner in the Firm	Purchase of Goods or Services	6.00	Approval of the Audit Committee in its meeting held on 20.07.2022 - for a period of 5 years	1.68	0.73	0.00								
6	Menon Bearings Limited	AABCM6743Q	Mr. Nitin Ram Menon		Promoters, Promoter and Executive Chairman of the Company	Remuneration		Approval of the Audit Committee in its meeting held on 20.07.2022 - for a period of 3 years	100.41	17.55	8.73								
7	Menon Bearings Limited	AABCM6743Q	Mr. Ramesh Dattatraya Dixit		Managing Director & KMP	Remuneration		Approval of the Audit Committee in its meeting held on 20.07.2022 - for a period of 3 years	20.53	9.31	2.96								
8	Menon Bearings Limited	AABCM6743Q	Mr. Arun Ramchandra Aradhye		Whole-time Director, Chief Financial Officer & KMP	Remuneration		Approval of the Audit Committee in its meeting held on 05.02.2022 - for a period of 2 years	29.47	9.41	4.91								
9	Menon Bearings Limited	AABCM6743Q	Mr. Aditya Nitin Menon		Promoters Group and Relative of Director	Remuneration		Approval of the Audit Committee in its meeting held on 12.05.2022 - Rs. 3,95,000 p.m	13.59	4.67	2.27								
10	Menon Bearings Limited	AABCM6743Q	Mr. Anshul Nitin Menon		Promoters Group and Relative of Director	Any Other Transaction- Rent paid	117.91	1. Approval of the Addit Committee in its meeting held on 19.07.2018 - Rs. 60,000 p.m and increase in license Fee by 5% every year (for a period of 5 years) 2. Approval of the Addit Committee in its meeting held on 15.07.2023 - Rs. 75,000 p.m and increase in license Fee by 5% every year (for a period of 5 years) 3. Approval of the Addit Committee in its meeting held on 05.02.2022 - Rs. 1,25,000 p.m and increase in license Fee by 5%	12.72	0.00	0.00								
11	Menon Bearings Limited	AABCM6743Q	Mr. Anshul Nitin Menon		Promoters Group and Relative of Director	Remuneration		Approval of the Audit Committee in its meeting held on 12.05.2022 - Rs. 27,808 per month	1.69	0.84	0.28								

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
S. No	Details of the party (listed entity /subsidiary) entering into the transaction  Details of the counterparty			I '	Value of the related party		1 1	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments										
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	transaction as approved by the audit committee (Rs. In Lakh)	Remarks on approval by Audit Committee	during the reporting period (Rs. In Lakh)	Opening balance (Rs. In Lakhs)	Closing balance (Rs. In Lakhs)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)				
12	Menon Bearings Limited	AABCM6743Q	Mr. Mukund Laxmanrao Shinde		Key Managerial Personnel, Independent Director of the Company	Remuneration		As approved by NRC and the Board of Directors	0.10	0.00	0.00												
13	Menon Bearings Limited	AABCM6743Q	Mrs. Kailash Abhay Nevagi		Key Managerial Personnel, Independent Director of the Company	Remuneration		As approved by NRC and the Board of Directors	0.10	0.00	0.00												
14	Menon Bearings Limited	AABCM6743Q	Dr. Santosh Kamlesh Prabhu		Key Managerial Personnel, Independent Director of the Company	Remuneration		As approved by NRC and the Board of Directors	0.10	0.00	0.00												
15	Menon Bearings Limited	AABCM6743Q	Mr. Manmay Kiran Kalyankar		Key management personnel of the entity, Company Secretary and Compliance Officer of the Company	Remuneration		As approved by the Board of Directors	2.65	0.00	0.41												