

## 28<sup>th</sup> April, 2023

To, The Manager Department of Corporate Services **BSE Limited** Pheeroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 **Scrip Code: 523828**  To, The Manager - Listing **National Stock Exchange of India Ltd** Exchange Plaza, 5<sup>th</sup> Floor, Bandra Kurla Complex Bandra (East), Mumbai- 400 051 **Symbol - MENONBE** 

Dear Sir/ Ma'am,

## Sub.: Disclosure of Related Party Transactions pursuant to the provisions of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with the provisions of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions of Menon Bearings Limited on a consolidated basis for the half year ended 31<sup>st</sup> March, 2023 in the format prescribed by the Securities and Exchange Board of India vide Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22<sup>nd</sup> November, 2021.

Kindly take the same in your record.

Thanks and Regards,

for MENON BEARINGS LIMITED

Manmay Kalyankar Company Secretary & Compliance Officer Membership No. A29264

Encl.: A/a



E-mail : admin@menonbearings.in Visit us at : http : // www.menonbearings.in CIN : L29130PN1991PLC062352

												Additional disclosur loans, inter-corpora need to be disclosed	te deposits, a	advance	
	Details of the par entity /subsidiary) enteri transactio	ng into the	Details of the counte	erparty			Value of the related party		Value of	either party	es are due to as a result of nsaction	make or give loan	nancial indebtedness is in e loans, inter-corporate d Ivances or investments		
S. No	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	transaction as approved by the audit committee (Rs. In Lakh)	Remarks on approval by Audit Committee	transaction during the reporting period (Rs. In Lakh)	Opening balance (Rs. In Lakhs)	Closing balance (Rs. In Lakhs)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Ter	
1	Menon Bearings Limited		Mani Auto Components		Entities with joint control or significant influence over entity, Executive Chairman of the Company is a partner in the Firm	Sale of Goods or Services	13000.00	Approval of the Audit Committee in its meeting held on 12.05.2022; 2022-23 - 6000 Lakh; 2023-24 - 7000 Lakh	1414.13	869.09	708.27				
2	Menon Bearings Limited		Flyga Auto Private Limited		Entities with joint control or significant influence over entity	Purchase of Goods or Services	300.00	Approval of the Audit Committee in its meeting held on 08.02.2020 - 100 Lakh per annum (for a period of 3 years)	62.17	0.11	0.09				
3	Menon Bearings Limited		Menon United Private Limited		Promoters Group	Purchase of Goods or Services	300.00	Approval of the Audit Committee in its meeting held on 08.02.2020 - 100 Lakh per annum (for a period of 3 years)	14.22	0.00	0.00				
4	Menon Bearings Limited		Flyga Resorts Private Limited		Entities with joint control or significant influence over entity	Purchase of Goods or Services	90.00	Approval of the Audit Committee in its meeting held on 12.05.2022 - for a period of 3 years; F.Y. 2022-23 - Rs. 25 Lakh; F.Y. 2023-24 - Rs. 30 Lakh; F.Y. 2024-25 - Rs. 35 Lakh	3.74	0.00	0.58				
5	Menon Bearings Limited		Sunshine Acres		Entities with joint control or significant influence over entity, Executive Chairman of the Company is a partner in the Firm	Purchase of Goods or Services	6.00	Approval of the Audit Committee in its meeting held on 20.07.2022 - for a period of 5 years	1.18	0.00	0.73				
6	Menon Bearings Limited		Mr. Nitin Menon		Promoters, Promoter and Executive Chairman of the Company	Remuneration		Approval of the Audit Committee in its meeting held on 27.01.2021	104.76	22.17	17.55				
7	Menon Bearings Limited		Mr. R. D. Dixit		Managing Director & KMP	Remuneration		Approval of the Audit Committee in its meeting held on 27.01.2021	26.93	2.74	9.31				
8	Menon Bearings Limited		Mr. Arun Aradhye		Whole Time Director & KMP	Remuneration		Approval of the Audit Committee in its meeting held on 05.02.2022	37.92	4.28	9.41				
9	Menon Bearings Limited		Mr. Anshul Nitin Menon		Promoters Group and relative of director	Any Other Transaction- Rent paid	23.74	Approval of the Audit Committee in its meeting held on 19.07.2018 - Rs. 60,000 p.m and increase in license Fee by 5% every year (for a period of 5 years) Approval of the Audit Committee in its meeting held on 05.02.2022 - Rs. 1,25,000 p.m and increase in license Fee by 5% every year (for a period of 5 years)	11.47	0.00	0.00				

## Annex

transactions - applicable only in case the related party transaction relates to nces or investments made or given by the listed entity/subsidiary. These details g the reporting period when such transaction was undertaken.

ncurred to deposits,	Details of th investments		r-corporate o	deposits, advanc	es or
enure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)

												Additional disclosur loans, inter-corpora need to be disclose	te deposits, a	dvances or inve	estments made o	or given by the	e listed entit	y/subsidiary. Th	
	Details of the par entity /subsidiary) enteri transactio	ng into the	Details of the counterparty				Value of the related party		Value of transaction	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
S. No	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Y Type of related party transaction transaction as approved by I the audit committee (Rs. In Lakh)	Remarks on approval by Audit Committee	during the reporting period (Rs. In Lakh)	Opening balance (Rs. In Lakhs)	Closing balance (Rs. In Lakhs)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)	
10	Menon Bearings Limited		Mr. Aditya Nitin Menon		Promoters Group and relative of director	Remuneration		Approval of the Audit Committee in its meeting held on 27.01.2021 - Rs. 2,26,500 p.m; Revised remuneration - Rs. 3,95,000 p.m w.e.f 1st October, 2022 (approved by the audit committee in its meeting held on 12.05.2022)	17.30	2.27	4.67								
11	Menon Bearings Limited		Mr. Anshul Nitin Menon		Promoters Group and relative of director	Remuneration		Approval of the Audit Committee in its meeting held on 12.05.2022	1.95	0.28	0.84								
12	Menon Bearings Limited		Mr. M. L. Shinde		Key Managerial Personnel, Independent Director of the Company	Remuneration		As approved by NRC and the Board of Directors	0.10	0.00	0.00								
13	Menon Bearings Limited		Mrs. Kailash Nevagi		Key Managerial Personnel, Independent Director of the Company	Remuneration		As approved by NRC and the Board of Directors	0.10	0.00	0.00								
14	Menon Bearings Limited		Dr. Santosh Prabhu		Key Managerial Personnel, Independent Director of the Company	Remuneration		As approved by NRC and the Board of Directors	0.10	0.00	0.00								
15	Menon Bearings Limited		Mr. Manmay Kalyankar		Key management personnel of the entity, Company Secretary and Compliance Officer of the Company	Remuneration		As approved by the Board of Directors	1.15	0.00	0.00								
16	Menon Bearings Limited		Ms. Neha Harolikar		Key management personnel of the entity, Company Secretary and Compliance Officer of the Company	Remuneration		As approved by the Board of Directors	1.65	0.64	0.57								