## MENON BEARINGS LIMITED



## 03<sup>rd</sup> November, 2022

To,

The Manager - Listing

Department of Corporate Services National Stock Exchange of India Ltd

**BSE Limited** Exchange Plaza, 5<sup>th</sup> Floor, Pheeroze Jeejeebhoy Towers, Bandra Kurla Complex

Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Bandra Kurla Complex
Bandra (East),
Mumbai- 400 051

Scrip Code: 523828 Symbol - MENONBE

Dear Sir(s),

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

In compliance with the provisions of Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions of Menon Bearings Limited on a consolidated basis for the half year ended 30<sup>th</sup> September, 2022 in the format prescribed by the Securities and Exchange Board of India vide Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22<sup>nd</sup> November, 2021.

Kindly take the same in your record.

Thanks and Regards,

for MENON BEARINGS LIMITED

Neha Harolikar Company Secretary & Compliance Officer Membership No. A40901

Encl.: A/a



											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty				Value of the		Value of	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
S. No	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	related party transaction as approved by the audit committee (Rs. In Lakh)	Remarks on approval by Audit Committee	transaction during the reporting period (Rs. In Lakh)	Opening balance (Rs. In Lakhs)	Closing balance (Rs In Lakhs)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)
1	Menon Bearings Limited		M/s Mani Auto Components		Entities with joint control or significant influence over entity, Executive Chairman of the Company is a partner in the Firm	Sale of Goods or Services	13000.00	Approval of the Audit Committee in its meeting held on 12.05.2022; 2022-23 - 6000 Lakh; 2023-24 - 7000 Lakh	1728.48	736.48	869.09								
2	Menon Bearings Limited		Menon United Private Limited		Promoters Group	Purchase of Goods or Services	300.00	Approval of the Audit Committee in its meeting held on 08.02.2020 - 100 Lakh per annum (for a period of 3 years)	14.22	0.00	0.00								
3	Menon Bearings Limited		Flyga Auto Private Limited		Entities with joint control or significant influence over entity	Purchase of Goods or Services	300.00	Approval of the Audit Committee in its meeting held on 08.02.2020 - 100 Lakh per annum (for a period of 3 years)	1.95	0.02	0.11								
4	Menon Bearings Limited		Mr. Nitin Menon		Promoters, Promoter and Executive Chairman of the Company	Remuneration		Approval of the Audit Committee in its meeting held on 27.01.2021	80.80	9.12	22.17								
5	Menon Bearings Limited		Mr. R. D. Dixit		Managing Director & KMP	Remuneration		Approval of the Audit Committee in its meeting held on 27.01.2021	16.42	5.80	2.74								
6	Menon Bearings Limited		Mr. Arun Aradhye		Whole Time Director & KMP	Remuneration		Approval of the Audit Committee in its meeting held on 05.02.2022	25.69	3.86	4.28								
7	Menon Bearings Limited		Mr. Anshul Nitin Menon		Promoters Group and relative of director	Any Other Transaction- Rent paid	23.74	Approval of the Audit Committee in its meeting held on 19.07.2018 - Rs. 60,000 p.m and increase in license Fee by 5% every year (for a period of 5 years) Approval of the Audit Committee in its meeting held on 05.02.2022 - Rs. 1,25,000 p.m and increase in license Fee by 5% every year (for a period of 5 years)	10.25	0.00	0.00								
8	Menon Bearings Limited		Mr. Aditya Nitin Menon		Promoters Group and relative of director	Remuneration		Approval of the Audit Committee in its meeting held on 27.01.2021 - Rs. 2,26,500 p.m; Revised remuneration - Rs. 3,95,000 p.m w.e.f 1st October, 2022 (approved by the audit committee in its meeting held on 12.05.2022)	13.59	2.27	2.27								
9	Menon Bearings Limited		Mr. Anshul Nitin Menon		Promoters Group and relative of director	Remuneration		Approval of the Audit Committee in its meeting held on 12.05.2022	1.39	0.00	0.28								
10	Menon Bearings Limited		Mr. M. L. Shinde		Key Managerial Personnel, Independent Director of the Company	Remuneration		As approved by NRC and the Board of Directors	0.10	0.00	0.00								

														Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty				Value of the related party		Value of	In case monies are due to either party as a result of the transaction		1 1 1			Details of the loans, inter-corporate deposits, advances or investments							
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	transaction as approved by the audit committee (Rs. In Lakh)	Remarks on approval by Audit Committee	transaction during the reporting period (Rs. In Lakh)	Opening balance (Rs. In Lakhs)	Closing balance (Rs. In Lakhs)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)			
11	Menon Bearings Limited		Mrs. Kailash Nevagi		Key Managerial Personnel, Independent Director of the Company	Remuneration		As approved by NRC and the Board of Directors	0.05	0.00	0.00											
12	Menon Bearings Limited		Dr. Santosh Prabhu		Key Managerial Personnel, Independent Director of the Company	Remuneration		As approved by NRC and the Board of Directors	0.10	0.00	0.00											
13	Menon Bearings Limited		Ms. Neha Harolikar		Key management personnel of the entity, Company Secretary and Compliance Officer of the Company	Remuneration		As approved by the Board of Directors	3.89	0.60	0.64											
14	Menon Bearings Limited		Flyga Resorts Private Limited		Entities with joint control or significant influence over entity	Purchase of Goods or Services	90.00	Approval of the Audit Committee in its meeting held on 12.05.2022 - for a period of 3 years; F.Y. 2022-23 - Rs. 25 Lakh; F.Y. 2023-24 - Rs. 30 Lakh; F.Y. 2024-25 - Rs. 35 Lakh	3.50	0.00	0.00											
15	Menon Bearings Limited		M/s. Sunshine Acres		Entities with joint control or significant influence over entity, Executive Chairman of the Company is a partner in the Firm	Purchase of Goods or Services	6.00	Approval of the Audit Committee in its meeting held on 20.07.2022 - for a period of 5 years	3.00	0.00	0.00											